



## Basic Term Life and AD&D Insurance

To protect those you love, PENN Entertainment provides Basic Life and Accidental Death & Dismemberment (AD&D) Insurance through MetLife at no cost to you.

Coverage is provided in the amount equal to your annual salary, up to a maximum of \$150,000 for each plan. This amount is paid out to you, or your beneficiaries, upon receipt of an eligible claim.



### Does my coverage amount vary if I'm 65 or older?

If you are under age 65 on your effective date of coverage, the amounts of your Basic Life and AD&D Insurance on and after age 65 will be determined by applying the appropriate percentage from the following table to the amount of your Insurance in effect on the day before your 65th birthday:

Age of team member	Percentage
65	65%
70	50%

**Note:** The above changes will take effect on the first day of the calendar month in which you attain the age shown above.

# Voluntary Life Insurance

You can choose to elect additional voluntary term life insurance\* for yourself in addition to the basic life insurance provided by PENN Entertainment. You can also elect spouse and/or child life insurance for your spouse and/or your eligible children if you elect voluntary life insurance for yourself.

	<b>Guaranteed Issue Amount (Upon Initial Eligibility)</b>	<b>Maximum Benefit Amount</b>
For You	Up to \$200,000	5x your annual earnings, up to a maximum of \$500,000 (can be elected in increments of \$10,000)
For Your Spouse**	Up to \$50,000	Maximum of \$250,000 (can be elected in increments of \$5,000)
For Your Eligible Children (to age 19, or 26 if a full-time student)**	N/A	Choice of \$5,000 or \$10,000

\* Premiums for this coverage are based on your age, in five-year increments, and are subject to change during the plan year.

\*\* Amount not to exceed 50% of your voluntary life insurance amount.



## Evidence of Insurability

If you are electing voluntary life insurance for you or your spouse for any amounts over the guaranteed issue amount, you will be required to submit Evidence of Insurability (EOI).

## Designating Beneficiaries

Your beneficiaries are those who will receive your Life Insurance and/or AD&D benefit upon your death. You are automatically the beneficiary for Spouse and/or Child Life Insurance you elect for your spouse and children.